

COMMON BID CUM APPLICATION FORM

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED – INITIAL PUBLIC ISSUE – R
 Registered Office: 306, 3rd Floor, Lodha Supremus II, Road No. 22, Wagle Estate, Thane (West) – 400604, Maharashtra, India Tel: +91 9810497261, Fax: Not Available
 Email: cs@npstx.com Website: www.npstx.com CIN: U74110MH2013PLC248874

FOR RESIDENT INDIAN, QIB, ELIGIBLE NRI'S APPLYING ON A NON REPATRIATION BASIS



To
THE BOARD OF DIRECTORS
 NETWORK PEOPLE SERVICES
 TECHNOLOGIES LIMITED

BOOK BUILT ISSUE

ISIN: INE0FFK01017

Bid Cum
 Application
 Form No.

SYNDICATE MEMBER'S STAMP & CODE	BROKERS/SCSB/DP/RTA STAMP & CODE
SUB BROKERS / SUB AGENT STAMP & CODE	ESCROW BANK/SCSB BRANCH STAMP & CODE
BANK BRANCH SERIAL NO.	SCSB SERIAL NO

1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER

Mr./Ms. _____

Address _____

Email _____

Tel. No (with STD code)/Mobile _____

2. PAN SOLE / FIRST BIDDER

3. BIDDERS DEPOSITORY ACCOUNTS DETAILS NSDL CDSL

For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

6. INVESTOR STATUS

Individuals - IND

Non - Residents Indians - NRI (Non Repatriation Basis)

Hindu Undivided Family* - HUF

Bodies Corporate - CO

Banks & Financials Institutions - FI

Mutual Funds - MF

National Investment Funds - NIF

Insurance Funds - IF

Insurance Companies - IC

Venture Capital Funds - VC

Alternative Investment Funds - AIF

Others (Please Specify) - OTH

*HUF Should apply only through Karta (Application by HUF would be treated on par with Individuals)

4. BID OPTIONS (Only Retail individual Bidders can BID at "Cut-Off"). Price band ₹76/- to ₹80/-

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bids lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiple of ₹ 1/- only) (In Figures)				Cut - Off (Please ✓ tick)	5. Category
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount	Net Price			
Option 1													<input type="checkbox"/>	<input type="checkbox"/> Retail Individual <input type="checkbox"/> Non-Institutional <input type="checkbox"/> QIB
(OR) Option 2													<input type="checkbox"/>	
(OR) Option 3													<input type="checkbox"/>	

7. PAYMENT DETAILS PAYMENT OPTION: FULL PAYMENT PART PAYMENT

Amount Blocked (₹) in figures _____ (₹) in words _____

ASBA BANK A/c No. _____

Bank Name & Branch _____

OR

UPI ID _____

(Maximum 45 Characters)

I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDERS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE / FIRST BIDDER	8 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	SYNDICATE MEMBER/BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system)
	I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue	
	1) _____	
	2) _____	

Date:

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NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED - INITIAL PUBLIC ISSUE - R

Acknowledgement Slip for Syndicate Member Registered Broker/SCSB/CDP/RTA

Bid Cum Application Form No.

DP ID / CL ID _____

PAN of Sole / First Bidder _____

Amount Blocked (in figures) _____ Bank Name & Branch _____

ASBA Bank A/c No./UPI Id _____

Received from Mr./Ms./M/s. _____

Telephone / Mobile _____ Email _____

Stamp & Signature of SCSB Branch

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Network People Services Technologies Limited - R	Option 1	Option 2	Option 3	Stamp & Signature of Syndicate Member / Registered Broker / SCSB / CDP / RTA	Name of Sole / First Bidder
	No. of Equity Shares				
	Bid Price				
	Amount Blocked (₹)				Acknowledgment Slip for Bidder
ASBA Bank A/c No. / UPI Id: _____	Bank Name & Branch: _____			Bid Cum Application Form	

Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED JULY 16, 2021 (THE “RHP”). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.

BIDDER'S UNDERTAKING FOR CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of RHP filed with the Registrar of Companies Mumbai (the “RoC”) dated July 16, 2021, General Information Document for Investing in Public Issues (“GID”) and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Issue upto my/ our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSB or the bank account linked with the UPI ID as mentioned in the Bid Cum Application Form, as the case may be. I/we agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/we acknowledge that in case of QIB Bidders, only (i) the SCSBs (for Bids other than the Bids by Anchor Investors) and (ii) the Book Running Lead Managers (the “BRLMs”) and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/we authorize the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of this Offer. I/we confirm that I/we have read the RHP and that my/our investment decision is based solely on the RHP, as applicable.

I/WE CONFIRM THAT: EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) Resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis, I/we represent, warrant, acknowledge and agree with the Company and the Managers as follows: (A) I/we have received a copy of the RHP and have read it and our investment decision is based solely on the RHP; (B) I/we have read and agree to the representations, warranties, acknowledgements and agreements contained in the section entitled “Issue Procedure”, “Terms of the Issue” and “Other Regulatory and Statutory Approvals” of the RHP. I/we and any person I/we represent or the accounts on whose behalf I/we are purchasing the Equity Shares confirm that (A) I/we understand that the Equity Shares have not been and will not be registered under the Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws, and (B) I/we are not an affiliate of the Company or a person acting on behalf of such affiliate. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

FOR QIB BIDDERS: I/We confirm that the Bid size/maximum Equity Shares applied for by me/us do not exceed the relevant regulatory approvals/limits. I am/We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India (“SEBI”) or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB/Registrar to the Offer shall reject the application. 3) I/we hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or CDPs (at Designated CDP Locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band. I/we hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and usage validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCSBs.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/We are not an OCB. For further details, see “Issue Procedure” on page 414 of the RHP.

INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

- Name of sole/First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an ‘indication to make an Offer’ during the Bid/Offer period by a Bidder and not ‘an Offer’.
- The first Bidder, should mention his/her PAN allotted under the Income Tax Act, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by persons who are exempt from the requirement of obtaining/specifying their PAN for transacting in the securities market and by persons residing in Sikkim, the Bidders, or in the case of Bids in joint names, the first Bidder (the first name under which the beneficiary account is held), should mention his/her PAN allotted under the Income Tax Act. **Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above.**
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Issue will obtain Demographic Details registered with depository participants to be used, among other things, for Allotment, technical rejections or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders sole risk and neither the Syndicate or the Registered Brokers or the Registrar to the Issue or RTAs /CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of Equity Shares is Rs.10 each. The Price Band and minimum Bid Lot size, have been decided by the Company in consultation with the Managers and will be advertised in all editions of Business Standard (which are widely circulated English daily and Hindi daily newspapers, respectively) and Mumbai edition of Mumbai Lakshadep, the regional newspaper (Marathi being the local language of Maharashtra, where our registered office is located) at least two (2) Working Days prior to the Bid/Offer Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and have been made available to the National Stock Exchange of India Limited (“NSE” referred to as the “Stock Exchange”) for the purpose of uploading on its websites in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid/Offer Period will be extended for at least three (3) additional Working Days after revision of Price Band subject to the Bid/ Offer Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the websites of the Managers and on the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank.
Maximum and Minimum Application Size: In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed Rs.200,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds Rs.200,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
- “Cheques/Demand Drafts/Cash/stock invest/money orders/postal orders will not be accepted”.** NRI Bidders Bidding on a non-repatriation basis by using Resident Bid cum Application Form are required to authorise their SCSB to block their Non-Resident Ordinary (NRO) accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the NRI Bidders Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or CRTAs or Registered Brokers from the Bidding Centres. Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where the Bid cum Application Forms will be deposited by the Designated Intermediaries.

- Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.
- QIB and Non-Institutional investor cannot use UPI mechanism to apply.
- For Retail Individual applicants applying using UPI-**
 - Please ensure that your Bank is offering UPI facility for Public Issues
 - Please mention UPI Id clearly in CAPITAL LETTERS only
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlD=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlD=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI Id cannot exceed 45 characters.
 - Please ensure that you are using your UPI Id only and not the UPI of any third party
 - Retail Individual Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see “Issue Procedure” on page 414 of the RHP.

- Only the first Bidder is required to sign the Bid cum Application Form/ Bid Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidder undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** (a) Bids must be made only in the prescribed Bid cum Application Form; (b) Bids must be completed in full, in BLOCK LETTERS IN ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, CRTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and (c) Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID and Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID and Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.
- You will be sent the RHP either in physical form or electronic form or both. You may not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them. This common Bid cum Application Form is being Offered to you (i) confirm that the representations, warranties, agreements and acknowledgement set out in “Other Regulatory and Statutory Disclosures” and “Issue Procedure” on pages 388 and 414 respectively of the RHP and (ii) agree to be abide by (1) this Common Bid cum Application Form and (2) the RHP, together with the terms and conditions contained therein.

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLM and the Stock Exchange.

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	COMPANY CONTACT DETAILS	REGISTRAR CONTACT DETAILS
<ul style="list-style-type: none"> In case of queries related to allotment/ credit of Allotted equity shares, the Bidders should contact Registrar to the Issue. In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB. In case of queries related to upload of Bids submitted to the Syndicate Member / Registered Broker/DP/RTA/Collecting Agent the Bidders should contact the relevant intermediaries. For UPI related queries, investors can contact NPCI at the toll free number- 18001201740 and Mail Id:- ipo.upi@npci.org.in 	<p align="center">NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED</p> <p>CIN NO: U74110MH2013PLC248874</p> <p>Registered Office: 306, 3rd Floor, Lodha Supremus II, Road No. 22, Wagle Estate, Thane (West), MH 400604 IN</p> <p>Corporate Office: C-113, 3rd Floor, Sector 2, New Metro Station, Sector-15, Noida, Uttar Pradesh-201301</p> <p>Tel. No.: +91-9810497261; E-mail: cs@npstx.com; Website: www.npstx.com</p> <p>Contact Person: Shreya Agarwal, Company Secretary and Compliance Officer.</p>	<p align="center">LINK INTIME INDIA PRIVATE LIMITED</p> <p>C – 101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India</p> <p>Tel. No.: +91 022 49186200; Fax: +91 022-49186060</p> <p>E-mail: network_ipo@linkintime.co.in</p> <p>Website: www.linkintime.co.in</p> <p>Investor Grievance ID: network_ipo@linkintime.co.in</p> <p>Contact Person: Ms. Shanti Gopalkrishnan</p> <p>SEBI Registration Number: INR000004058</p>

This is an abridged prospectus containing salient features of the red herring prospectus dated July 16, 2021 (the “RHP”).
You are encouraged to read greater details available in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONGWITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this Abridged Prospectus and the General Information Document (“GID”) for investing in public issues undertaken through the Book Building Process before applying in the Issue (as defined below). You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchange (as defined below), Registered Brokers, Collecting Depository Participants (“CDPs”), Registrar to the Issue, Registrar and Share Transfer Agents (“RTAs”), Banker to the Issue, investors’ associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the website of the Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in, and the websites of the Book Running Lead Managers (“BRLMs”) at www.holaniconsultants.co.in and www.boimb.com and on the websites of National Stock Exchange of India Limited (“NSE” or , the “Stock Exchange”) at www.nseindia.com. Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Restrictions: This Abridged Prospectus may only be accessed by investors outside of India that have read the Preliminary Offering Memorandum of the Company dated July 16, 2021, a copy of which is available to eligible investors from the BRLMs.

Not for distribution directly or indirectly in the United States: The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (“U.S. Securities Act”) or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in ‘offshore transactions’ in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.



NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

Our Company was originally incorporated as a private limited company under the provisions of the Companies Act, 1956 vide certificate of incorporation dated October 04, 2013 issued by the Registrar of Companies, Mumbai, Maharashtra with the name ‘Network People Services Technologies Private Limited’. Subsequently, our Company was converted into a public limited company pursuant to approval of the shareholders at an extraordinary general meeting held on August 29, 2020 and consequently, the name of our Company was changed to ‘Network People Services Technologies Limited’ and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Mumbai, Maharashtra on October 09, 2020. For further details of our Company, refer “General Information” and “Our History and Certain Other Corporate Matters’ on pages 69 and 211 of the Red Herring Prospectus respectively.

Corporate Identification Number: U74110MH2013PLC248874

Registered Office: 306, 3rd Floor, Lodha Supremus II, Road No. 22, Wagle Estate, Thane (West) – 400 604, Maharashtra, India.

Corporate Office: C-113, 3rd Floor, Sector 2, New Metro Station, Sector -15, Noida – 201 301, Uttar Pradesh, India.

Tel No.: +91 – 9810497261, **Website:** www.npstx.com; **E-mail:** cs@npstx.com; **Contact Person:** Shreya Agarwal, Company Secretary & Compliance Officer

**OUR PROMOTERS: DEEPAK CHAND THAKUR, ASHISH AGGARWAL AND SAVITA VASHIST
ISSUE DETAILS, LISTING AND PROCEDURE**

INITIAL PUBLIC OFFERING OF UP TO 17,12,000* EQUITY SHARES OF FACE VALUE OF RS. 10.00 EACH OF NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED (“OUR COMPANY” OR “THE ISSUER”) FOR CASH AT A PRICE OF RS. [●] PER EQUITY SHARE (“ISSUE PRICE”) (INCLUDING A SHARE PREMIUM OF RS. [●] PER EQUITY SHARE) AGGREGATING TO RS. [●] (“THE ISSUE”), OF WHICH 86,400 EQUITY SHARES OF FACE VALUE RS. 10/- EACH FOR CASH AT A PRICE OF RS. [●] PER EQUITY SHARE, AGGREGATING RS. [●] WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 16,25,600 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. [●] PER EQUITY SHARE, AGGREGATING RS. [●] IS HERINAFTER REFERED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE FULLY DILUTED POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT SIZE WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS (“BRLMs”) AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, THE ENGLISH NATIONAL NEWSPAPER, ALL EDITIONS OF BUSINESS STANDARD, THE HINDI NATIONAL NEWSPAPER AND MUMBAI EDITIONS OF MUMBAI LAKSHADEEP, THE REGIONAL NEWSPAPER, (MARATHI BEING THE LOCAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED OFFICE IS SITUATED), AT LEAST 2 (TWO) WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE WITH THE RELEVANT FINANCIAL RATIOS CALCULATED AT THE FLOOR PRICE AND THE CAP PRICE AND SHALL BE MADE AVAILABLE TO NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE” OR THE “STOCK EXCHANGE”) FOR UPLOADING ON THEIR WEBSITES IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (“SEBI ICDR REGULATIONS”).

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Managers and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

The Equity Shares to be Allotted through the RHP are proposed to be listed on the Stock Exchange. Our Company has received 'in-principle' approvals from the NSE for the listing of the Equity Shares pursuant to letters dated July 06, 2021.

PROCEDURE

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the GID from the BRLMs or download it from the websites of the Stock Exchange at www.nseindia.com or from the websites of the BRLMs at www.holaniconsultants.co.in and www.boimb.com respectively.

ELIGIBILITY FOR THE ISSUE

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended read with Regulation 252 of the SEBI ICDR Regulations through the Book Building Process and in compliance with Regulation 253 of the SEBI ICDR Regulations.

Whether the Company is compulsorily required to allot at least 75% of the net Offer to Qualified Institutional Buyers –No.

INDICATIVE TIMELINE

BID/ISSUE OPENS ON	Wednesday, July 28, 2021	Initiation of refunds / unblocking of funds from ASBA Account*	On or about Friday, August 06, 2021
BID/ISSUE CLOSES ON	Monday, August 02, 2021	Credit of Equity Shares to demat accounts of Allottees	On or about Friday, August 06, 2021
Finalisation of Basis of Allotment	On or about Thursday, August 05, 2021	Commencement of trading of the Equity Shares on the Stock Exchange	On or about Tuesday, August 10, 2021

* In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding four Working Days from the Bid/ Issue Closing Date, the Bidder shall be compensated at a uniform rate of Rs.100 per day or 15% per annum of the application amount for the period of such delay by the intermediary responsible for causing such delay in unblocking, which period shall start from the day following the receipt of a complaint from the investor. The Managers shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. For the avoidance of doubt, the provisions of the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/ P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs to the extent applicable.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” beginning on page 34 of the RHP and “Internal Risk Factors” on page 6 of the Abridged Prospectus.

PRICE INFORMATION OF BRLMs

Issue Name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]		
		30 th calendar days from listing	90 th calendar days from listing	180 th calendar days from listing
NIL	Holani Consultants Private Limited	-	-	-
NIL	BOI Merchant Bankers Limited	-	-	-

For further details, please refer to price information of past issues handled by BRLM's on pages 397 to 399 of the RHP.

BOOK RUNNING LEAD MANAGERS

<p>Holani Consultants Private Limited 401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 Tel. No.: +91-141-2203996 Email: ipo@holaniconsultants.co.in Investor grievance email: complaints.redressal@holaniconsultants.co.in Website: www.holaniconsultants.co.in Contact Person: Mr. Vipin Gupta SEBI Registration No. INM000012467 CIN: U4140RJ2002PTC017661</p>	<p>BOI Merchant Bankers Limited Star House 2, Plot No.C-4 “G” Block, 1st Floor, Bandra Kurla Complex, Bandra (E) Mumbai, MH-400051 IN Tel. No.: +91-22-61312906 Email: info@boimb.com Investor grievance email: compliance@boimb.com Website: www.boimb.com Contact Person: Mr. Sanjay Phadke SEBI Registration No. INM000012201 CIN: U65190MH2014GOI258997</p>
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Name of Syndicate Member:	Not Applicable
Name of Market Maker	Maverick Share Brokers Private Limited (SEBI Registration No. INZ000103531) CIN: U67120RJ2000PTC016606 Contact Person: Mr. Kailash Sharma Address: 211, Laxmi Complex, M.I. Road, Jaipur Tel Number: 91-141-4919109 Email: mantri@maverickgroup.in ; www.maverickgroup.in
Registrar to the Issue:	Link Intime India Private Limited CIN: U67190MH1999PTC118368 Contact Person: Shanti Gopalkrishnan Address: C – 101, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India Tel: +9122 - 49186200 Email: network.ipo@linkintime.co.in ; www.linkintime.co.in
Statutory Auditor:	M/s. Keyur Shah & Co., Chartered Accountants. Firm Registration No.: 141173W Contact Person: Mr. Keyur Shah Address: 303, Shitiratna, B/s. Radisson Blu Hotel, Nr. Panchvati Circle, Ambawadi, Ahmedabad, Gujarat – 380 006 Tel: +079 33904444/ 33907777 Email: keyur@keyurshahca.com ; www.keyurshahca.com
Name of Credit Rating Agency and grading obtained	Not Applicable
Name of Debenture trustee	Not Applicable
Self Certified Syndicate Banks:	The banks registered with SEBI, which offer the facility of ASBA services, (i) in relation to ASBA, where the Bid Amount will be blocked by authorising an SCSB, a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other website as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, Retail Individual Investors Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time.
Registered Brokers:	Bidders can submit ASBA Forms in the Offer using the stock broker network of the stock exchange, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchange at https://www.nseindia.com , or any such websites of the Stock Exchange, as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable:	The list of the Registered Brokers is provided on the website of NSE at www.nseindia.com , or such other website as updated from time to time. The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, is provided on the website of NSE at https://www1.nseindia.com/products/content/equities/ipos/asba_procedures.htm , respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, is provided on the website of NSE at https://www1.nseindia.com/products/content/equities/ipos/asba_procedures.htm , as updated from time to time. For further details, see “Issue Procedure” on page 414 of the RHP.

PROMOTERS OF OUR COMPANY

Deepak Chand Thakur aged 39 years, is the Promoter, Chairman & Managing Director of our Company. He is a resident Indian national. He has been a director of the company since July 26, 2014. He has been appointed as the Chairman and Managing Director of our Company on and with effect from October 20, 2020. He holds a bachelor’s (Commerce) degree from Mumbai University and Master in Marketing management from Jamnalal Bajaj Institute of Management Studies (JBIMS), Mumbai. He has an overall experience of 16 years in strategic planning and management. He also manages business, organization growth, strategic planning, innovation and re-defining solutions by tapping market behavior and defining products and services which best suits to consumers. He was instrumental in setting up software and mobility solutions in the financial technology domain, new business, product innovation and execution of planned strategies in the company.

Ashish Aggarwal, aged 43 years, is Promoter and Joint Managing Director of our Company. He is a resident Indian national. He has been a director of the company since July 26, 2014 and has been appointed as a Managing Director of our Company on and with effect from October 20, 2020. He is the member of Institute of Chartered Accountants of India and the Institute of Cost and Works Accountants of India. He has completed his Bachelor of Commerce from University of Delhi and Master of Commerce from Dr. Bhimrao Ambedkar University, Agra. He has experience of 17 years in finance, administration and accounting in IT industry. He is proficient in handling finance function entailing strategy, business plans, capital budgeting, Taxation, commercial operations, working capital management, Statutory compliance and MIS reporting, with proven ability to improve operations, impact business growth & maximize profits through contributions in financial management, cost reductions and productivity improvement.

Savita Vashist, aged 42 years, is the Promoter of our Company and has been associated with our company since inception. She is a resident Indian national. She has completed her Bachelor of Engineering in Electronics and Telecommunication from University of Mumbai and holds Master in Business Administration from ICFAI, Hyderabad. She has an experience of 15 years in the logistics Industry. She had worked with M/s. Kale Consultants (thereafter, M/s. Kale Logistics Solutions Private Limited) for 5 years 10 months as Senior Manager acting as Sales and Solutions Architect to sell enterprise-wide software solutions to Airlines, Airports and Freight Forwarders. Thereafter, she joined M/s. Sutherland Global Services in the year 2011 and has been working as VP – Business Development.

OUR BUSINESS OVERVIEW AND STRATEGY

Our Company is a banking technology service provider (TSP) and is engaged in providing software and mobility solutions to banking and finance sector primarily focusing on mobile banking applications, digital transaction solutions such as IMPS, UPI, digital wallet, etc. and smart transaction solutions. We are equipped to provide end-to-end services related to payment platforms including mobile banking solutions and are currently rendering our services to Canara Bank, Syndicate Bank, Kerala Gramin Bank, Karnataka Gramin Bank, IBM India Private Limited and Cosmos Co-operative Bank. Our Company is also engaged in rendering software service consisting of designing, consulting, development, quality and manpower provisioning under software SDLC. our Company has developed a digital ecosystem for the cashless economy through our flagship application named and styled as TimePay®. We are also registered as Third-Party Application Provider (TPAP) facilitating UPI payment services through TimePay. In this regard, we have entered into Tripartite agreement dated February 05, 2020 with the National Payment Corporation of India, The Cosmos Co-operative Bank Limited for Merchant PSP and Sponsoring company payment handle styled as “@TimeCosmos”. Under this mobile application, we have created a digital ecosystem to include society management and merchant digitization, providing digital technology to large, medium and micro setups to transact and operate seamlessly in financial value chain.

Our business verticals include (a) *IT Software and Service – Banking and Payments*: It is a B2B model where we act as a technology service provider and deliver end-to-end technology solutions in digital payments, smart transaction solutions, development, customization, maintenance & support to our clients in banking & finance sector. (b) *Digital Merchant – Acquisition & Payment Service Provider*: This is a B2C model where we digitize offline merchants & housing societies by providing digital payment solution and business services through our TimePay® application platform. Our platform is empowered by inbuilt merchant Payment Solution Provider (PSP) application. (c) *Service Aggregation*: This is the model where we create a network of citizen service centre to provide multiple services under one roof by providing a single platform to large, medium and small service providers and delivering services at citizen’s doorstep through mobile and kiosk-based solution.

Our Company also provides various services and products under one roof through physical centers, doorstep service and web / mobile based solution through a project named “Serve Seva Kendra – A consumer service mall”. We are authorized agent under NPCI for delivering Bharat Bill Payment Services (BBPS) in the form of strategic alliance with TJSB Bank.

Certified with ISO 9001:2015 for delivering quality products, ISO 27001:2013 ensuring Information security and CMMI level 3 for software process, our company is following best industry standards and practices.

Our strengths: 1) Quality and Secure Platform. 2) Wide range of solutions. 3) Frequent team trainings. 4) Experienced management and workforce. 5) Scalable business model.

Our strategies: 1) Acquire user accounts and deepen key account relationships. 2) Further Investment in TimePay and our digital processes. 3) Build a household brand 4) Optimize reach through Merchant PSP business. 5) Achieve Top 5 positions in the digital transaction landscape in the country. 6) Penetration in international market. 7) Tap into Top 100 startups in India.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience including current/past position held in other firms
1.	Deepak Chand Thakur	Chairman and Managing Director	He completed his Master in Marketing Management from JBIMS, Mumbai and Bachelor of Commerce from University of Mumbai with over 16 years of experience. Prior to joining our Company, he has worked as General Manager – Strategy in Spanco Limited and Senior research analyst in Frost & Sullivan.

2.	Ashish Aggarwal	Joint Managing Director	He is the member of The Institute of Chartered Accountants of India and the Institute of Cost and Works Accountants of India. He has completed his Bachelor of Commerce from University of Delhi and Master in Commerce from Dr. Bhimrao Ambedkar University, Agra with over 17 years of experience. Prior to joining our Company, he has worked as General Manager – Finance & Accounts in Spanco Limited and a short stint in Richa knits Ltd.
3.	Renu Shyamsunder Vashist	Non – Executive Director	She holds a bachelor’s degree in engineering from University of Mumbai. She has worked with M/s. Tata Interactive Systems as a Senior Technical Architect and M/s. HCL Learning Limited as a Solution Architect. She is currently the head of technology department in M/s. Palginie Technologies Pvt. Ltd.
4.	Rajiv Kumar Aggarwal	Independent Director	He holds a bachelor’s degree Electronics and Electrical Engineering from BITS, Pilani. He has an experience of about 11 years working in different capacities with various companies including Government organizations. He is also a member of the Society for Administration of Telemedicine and Health Care Informatics (S.A.T.H.I).
5.	Abhishek Mishra	Independent Director	He is the member of The Institute of Chartered Accountants of India with 16 years of industry experience in the field of accounting and finance. He is also registered as an Insolvency Professional and a Valuer for Asset Class: Securities or Financial Assets with IBBI. His Core expertise lies in offering advisory services to real estate, hospitality, education and entertainment industry.
6.	Gaurav Chowdhry	Nominee Director	He is the member of The Institute of Chartered Accountants of India. He has completed his Master of Commerce from Maharshi Dayanand Saraswati University, Ajmer with over 13 years of experience. Currently, he is the Vice President in Rajasthan Asset Management Company Pvt. Ltd., which manages a Venture capital Fund focused on investments early to growth stage companies. He has worked as Senior Associate–Assurance and Business Advisory Services in Pricewaterhouse Coopers (PwC).

For further details in relation to our Board of Directors, see “Our Management” beginning on page 220 of the RHP.

OBJECTS OF THE ISSUE

Fresh Issue

The net proceeds of the Fresh Issue, i.e., gross proceeds of the Fresh Issue less the Issue expenses apportioned to our Company (“Net Proceeds”) are proposed to be utilised in the following manner:

1. To develop mobile application in the name of TimePay®;
2. To acquire IT hardware and equipments;
3. Marketing and promotion of TimePay®; and
4. To meet general corporate expenses.

Utilization of Net Proceeds

The Net Proceeds are currently expected to be deployed in accordance with the schedule as stated below:

(Rs. in Lakhs)

Sr. No	Purpose	Estimated Amount	Amount deployed till June 30, 2021	Amount to be financed from net Proceeds	Amount to be deployed from the Net proceeds in Fiscal year 2021-22
1	Development of TimePay®	723.46	522.05	201.41	201.41
2	Acquiring IT hardware and equipment’s	379.19	51.54	327.65	327.65
3	Marketing and promotion of TimePay®	382.64	12.15	370.50	370.50
4	General corporate purposes ⁽¹⁾	-	-	[•]	[•]
	Total	1,485.29	585.74	[•]	[•]

⁽¹⁾ To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Net Proceeds.

For further details please refer chapter “Object of the Issue” beginning on page no.107 of the RHP.

Means of finance: Fund requirements for the Objects are proposed to be met from the Net Proceeds and our internal accruals. Accordingly, we confirm that there is no requirement to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Fresh Issue or through existing identifiable internal accruals as required under Regulation 230(1)(e) the SEBI ICDR Regulations.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public issues / rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Name of Monitoring Agency: Not Applicable

Shareholding Pattern as on the date of the RHP:

Particulars	Number of fully paid-up Equity Shares held (Pre – Issue)	% of Pre Issue Shareholding
Promoter and Promoter Group	43,65,000	91.90%
Public	3,85,000	8.10%
Total	47,50,000	100.00%

Number of equity shares proposed to be sold by the selling shareholder – Not Applicable

RESTATED CONSOLIDATED AUDITED FINANCIAL STATEMENTS

(Amount in Lakhs except per share data)

Particulars	For the Year Ended March 31		
	2021	2020	2019
Total Income from operations	1,534.39	1,519.03	1,799.01
Net Profit/ (Loss) before tax and extraordinary items	141.55	141.79	186.95
Net Profit/ (Loss) after tax and extraordinary items	105.93	104.05	134.79
Basic / Diluted earnings per share before bonus (Rs.)	2.35	10.41	13.48
Basic / Diluted earnings per share after bonus (Rs.)	2.35	2.31	3.00
Particulars	For the Year Ended March 31		
	2021	2020	2019
Equity share capital	450.00	100.00	100.00
Reserves and Surplus	219.98	464.05	360.00
Minority Interest	0.01	0.01	0.01
Net Worth	669.98	564.05	460.00
Return on Net Worth (%)	15.81%	18.45%	29.30%
Net Asset Value per Equity Share (Basic and Diluted) before bonus (in Rs.)	14.89	56.41	46.00
Net Asset Value per Equity Share (Basic and Diluted) after bonus (in Rs.)	14.89	12.53	10.22

RESTATED STANDALONE AUDITED FINANCIAL STATEMENTS

(Amount in Lakhs except per share data)

Particulars	For the Year Ended March 31		
	2021	2020	2019
Total Income from operations	1,520.48	1,500.55	1,779.18
Net Profit/ (Loss) before tax and extraordinary items	140.13	139.83	184.81
Net Profit/ (Loss) after tax and extraordinary items	104.86	102.57	133.20
Equity share capital	450.00	100.00	100.00
Reserves and Surplus	215.05	460.19	357.62
Net Worth	665.05	560.19	457.62
Basic / Diluted earnings per share before bonus (Rs.)	2.33	10.26	13.32
Basic / Diluted earnings per share after bonus (Rs.)	2.33	2.28	2.96
Return on Net Worth (%)	15.77%	18.31%	29.11
Net Asset Value per Equity Share (Basic and Diluted) before bonus (in Rs.)	14.78	56.02	45.76
Net Asset Value per Equity Share (Basic and Diluted) after bonus (in Rs.)	14.78	12.45	10.17

For further details in relation to Restated Financial Statements, refer on page 259 of the RHP.

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP:

1. There are outstanding legal proceedings involving our Company, Promoters and certain Directors which may adversely affect our business, financial condition and results of operations.
2. Our Company is engaged in the business providing software and mobility solutions to banking and finance sector and has entered into material agreement with Banks for technology service provider. Termination, non – execution or non – renewal of such agreements or any material modification to the existing terms under such agreements or any change in the vendor by banks will adversely affect our ability to continue our business and operations and also affect our future financial performance. Further, any change in technology for digital payments by regulatory authority for digital payments i.e., National Payment Corporation of India (“NPCI”) will also materially and adversely affect our ability to continue our business.
3. Our Company is authorized Third Party Application Provider (“TPAP”) by NPCI and sponsored by Cosmos Cooperative Bank, Payment Service Provider (“PSP”) in UPI framework under a Tripartite Agreement executed in February 2020. Our Company along with the PSP assumes entire responsibility for obtaining all necessary approvals and licenses as mandated under the agreement and UPI procedural guidelines. Any failure in carrying out any of the responsibilities may attract financial liability or even termination of the contract by NPCI.
4. Our Company’s future success heavily depends upon the continued services of our promoters, senior IT executives and other key employees. Our Company ability to meet continued success and future business challenges depends on company ability to attract, recruit, train and retain experienced, talented and skilled professionals. A significant increase in the attrition rate among skilled IT professionals with specialized skills could decrease our operating efficiency and productivity and could lead to a decline in demand for our services. If one or more of our senior IT executives or key employees are unable or unwilling to continue in their present positions, it could disrupt our business operations which could materially adversely affect our business, financial condition and results of operations, and we may not be able to replace them easily or at all.
5. Our company require a number of approvals, licenses, registrations and permits in ordinary course of our business. Additionally, we need to apply for renewal of approvals which expire, from time to time, as and when required in the ordinary course. In case our company fail to take such approvals licenses, registrations and permits will materially and adversely affect our ability to continue our business and operations and affect our future financial performance.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Type of Proceeding	Number of cases	Amount involved (in Rs.)
Material civil litigation proceedings	Nil	Nil
Criminal proceedings	Nil	Nil
Actions initiated by regulatory and statutory authorities	Nil	Nil
Taxation matters (Direct & Indirect taxation)	2	24,50,272.00
Securities & Economic proceedings	Nil	Nil
Labour Proceedings	Nil	Nil

B. Brief details of top material outstanding litigations against the Company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved (in Rs.)
1.	TCS Mismatch for AY 2017-18: Nagar Nigam, Jaipur has collected tax of Rs. 38,543/- (Rupees Thirty-Eight Thousand Five Hundred and Forty-Three Only) (TCS) from our Company. However, the same was not reflected in Form 26AS of our Company. Thus, Rs. 38,543/- (Rupees Thirty-Eight Thousand Five Hundred and Forty-Three Only) is shown as TCS mismatch on Income Tax Portal. In this regard, the Department has issued Intimation u/s 143(1) of the Income Tax Act, 1961 having communication reference no. CPC/1718/A6/1745961895 dated 22.04.2018 wherein after adjustment of refund amount as per ITR, demand of Rs. 22,400/- (Rupees Twenty-Two Thousand and Four Hundred Only) is payable by our Company. Our Company has filed reply against the said demand along with the documentary proof of TCS by Nagar Nigam, Jaipur. In this regard, no further communication has been received from the Income Tax Department, thus, this is still considered as pending. However, our Company has received refund for next two years without any adjustment of the said demand.	Income Tax Department	Pending	22,400.00

2.	VAT Appeal for FY 2015-16: The assessment under Section 26 of the Maharashtra Value Added Tax Act, 2002 of our Company for the FY 2015-16 was concluded vide Order No. PUN-VAT-C-316/27365270633V/MVAT/ 231/2019-20/2451190 dated 20.03.2020 wherein demand of Rs. 24,59,625/- (Rupees Twenty-Four Lakh Fifty-Nine Thousand Six Hundred and Twenty-Five Only) was raised by the Department. Our Company has filed an appeal against the said order before the Deputy Commissioner of State Tax, Pune which is still pending.	Maharashtra State Tax Department	Pending	24,27,872.00
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C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action: NIL

D. Brief details of outstanding criminal proceedings against Promoters: Not applicable.

For further details, please see “Outstanding Litigation and Material Developments” beginning on page 376 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM’s/COMPANY – YES

Shareholders Agreement

Our Company has entered into a Shareholders’ agreement dated April 26, 2021 (the “SHA”) amongst Rajasthan Trustee Company Private Limited acting as acting as the trustee for RVCF India Growth Fund- RVCF Trust- III (the “Investor Shareholder”), Mr. Deepak Chand Thakur, Mr. Ashish Aggarwal, Mrs. Savita Vashist (collectively, the “Promoters”) Mr. Rajiv Beri, Mr. Mukesh Anand Chaurasia, Mrs. Renu Aggarwal and Mrs. Kavita Chand Thakur (collectively, the “others shareholders”).

For further details in relation to Shareholders Agreement, refer on page 217 of the RHP.

DECLARATION BY THE COMPANY

We, the undersigned, hereby declare that, all the relevant provisions of the Companies Act, and the guidelines/ regulations issued by the Government of India or the guidelines and regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations or guidelines issued, as the case may be. We further certify that all the disclosures and statements made in the Red Herring Prospectus are true and correct.

**IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)
BIDDERS UNDERTAKING FOR REVISION FORM**

I/We (on behalf of joint applicants, if any) confirm that the Acknowledgement slip for my/our bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.

I/We (on behalf of joint applicants, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of Sole/ First Bidder should be exactly the same as it appears in the depository records.
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Net Price, i.e., Bid Price, less discount offered, if any, to Bidder's category. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Bid cum Application Form is being submitted.
Revision of Bids in case of Revision of Price Band: In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount less discount, if any, plus additional payment does not exceed Rs. 200,000/- if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount less discount, if any, plus additional payment) exceeds Rs. 200,000/-, the Bid will be considered for allocation under the Non-Institutional category in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for shall be adjusted downwards for the purpose of Allotment, such that no additional payment would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. (i) In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders, who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the first Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - QIB and Non Institutional Applicants cannot use UPI mechanism to apply.
 - For Retail Individual applicants applying using UPI-**
 - Please ensure that your Bank is offering UPI facility for Public Issues.
 - Please mention UPI Id clearly in CAPITAL LETTERS only
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI Id cannot exceed 45 characters.
 - Please ensure that you are using your UPI Id only and not the UPI of any third party
 - Retail Individual Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 414 of the RHP.
- Other Instructions: (a) Revision to Bids must be made only in the prescribed Revision Form, as applicable. (b) Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Syndicate Members/SCSBs/Collecting Agents/Registered Brokers/RTA/CDP will not be liable for errors in data entry due to incomplete or illegible Revision Forms. (c) Ensure that Acknowledgement slip for your Bid has and any other applicable documents in support of the revision are attached with the Revision Form; and (d) Bidders shall only be required to issue instructions to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof.

ISSUE STRUCTURE

Particulars	Market Maker Reservation Portion	QIBs ⁽¹⁾	Non – Institutional Bidders	Retail Individual Bidders
Number of Equity Shares available for allocation ⁽²⁾	Upto 86,400 Equity Shares	Not more than 3,74,400 Equity Shares	Not less than 6,81,600 Equity Shares	Not less than 5,69,600 Equity Shares
Percentage of Issue Size / Net Issue available for allocation	5.05 % of the Issue Size	Not more than 23.03% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion.	Not less than 41.93% of the Net Issue	Not less than 35.04% of the Net Issue
Basis of Allotment	Firm Allotment	Proportionate as follows (excluding the Anchor Investor Proportion): (a) Upto 1600 Equity Shares shall be available for allocation on proportionate basis to mutual funds only; and (b) Upto 1600 Equity Shares shall be available for allocation on proportionate basis to all QIB's, including Mutual Funds receiving allocation as per (a) above	Proportionate	Proportionate subject to minimum allotment of 1600 Equity Shares and further allotment in multiples of 1600 Equity Shares each.
Mode of Application	Only through the ASBA process (except for Anchor Investors, if applicable)			
Minimum Bid Size	86,400 Equity Shares	Such number of Equity Shares and in multiples of 1600 Equity Shares that the Bid Amount exceeds Rs. 200,000/-	Such number of Equity Shares in multiple of 1600 Equity Shares such that Bid Amount exceeds Rs. 2,00,000/-	1600 Equity Shares and in multiples of 1600 Equity Shares thereafter
Maximum Bid Size	86,400 Equity Shares	Such number of Equity Shares in multiples of 1600 Equity Shares not exceeding the size of the Net Issue, subject to applicable limits	Such number of Equity Shares in multiples of 1600 Equity Shares not exceeding the size of the Net Issue (excluding the QIB portion), subject to applicable limits	Such number of Equity Shares in multiples of 1600 Equity Shares so that the Bid Amount does not exceed Rs. 200,000/-
Mode of Allotment	Compulsorily in Dematerialized mode			
Trading Lot	1600 Equity Shares, however the market maker may accept odd lots, if any, in the market as required under the SEBI (ICDR) Regulations, 2018.	1600 Equity Shares and in multiples thereof	1600 Equity Shares and in multiples thereof	1600 Equity Shares and in multiples thereof
Who can apply ⁽³⁾		Public financial institutions as specified in Section 2(72) of the Companies Act 2013, scheduled commercial banks, Mutual Funds, FPIs (other than individuals, corporate bodies and family offices), VCFs, AIFs, FVCIs registered with SEBI, multilateral and bilateral development financial institutions, state industrial development corporation, insurance company registered with IRDAI, provident funds with minimum corpus of ₹250 million, pension funds with minimum corpus of ₹250 million National Investment Fund set up by the Government of India, insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and Systemically Important NBFCs.	Resident Indian individuals, Eligible NRIs, HUFs (in the name of the karta), companies, corporate bodies, scientific institutions societies and trusts and any individuals, corporate bodies and family offices including FPIs which are individuals, corporate bodies and family offices	Resident Indian individuals, Eligible NRIs and HUFs (in the name of the karta)
Terms of Payment	In case of Anchor Investors, if applicable: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids ⁽⁴⁾ In case of all other Bidders: Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form.			

- Subject to valid Bids being received at or above the Issue Price. This Issue is being made in accordance with Rule 19(2)(b) of the SCRR.
- If the Bid is submitted in joint names, the Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the depository account held in joint names. The signature of only the First Bidder would be required in the Bid cum Application Form and such First Bidder would be deemed to have signed on behalf of the joint holders. Bidders will be required to confirm and will be deemed to have represented to our Company, the Selling Shareholder, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Form, provided that any difference between the price at which Equity Shares are allocated to the Anchor Investors and the Anchor Investor Issue Price, shall be payable by the Anchor Investor Pay-In Date as mentioned in the CAN.

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	COMPANY CONTACT DETAILS	REGISTRAR CONTACT DETAILS
<ul style="list-style-type: none"> In case of queries related to allotment/ credit of Allotted equity shares, the Bidders should contact Registrar to the Issue. In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB. In case of queries related to upload of Bids submitted to the Syndicate Member / Registered Broker/DP/RTA/Collecting Agent the Bidders should contact the relevant intermediaries. For UPI related queries, investors can contact NPCI at the toll free number- 18001201740 and Mail Id:- ipo.upi@npci.org.in. 	<p align="center">NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED CIN NO: U74110MH2013PLC248874 Registered Office: 306, 3rd Floor, Lodha Supremus II, Road No. 22, Wagle Estate, Thane (West), MH 400604 IN Corporate Office: C-113, 3rd Floor, Sector 2, New Metro Station, Sector-15, Noida, Uttar Pradesh-201301 Tel. No.: +91-9810497261; E-mail: cs@npstx.com; Website: www.npstx.com Contact Person: Shreya Agarwal, Company Secretary and Compliance Officer.</p>	<p align="center">LINK INTIME INDIA PRIVATE LIMITED C – 101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India Tel. No.: +91 022 49186200; Fax: +91 022-49186060 E-mail: network.ipo@linkintime.co.in Website: www.linkintime.co.in Investor Grievance ID: network.ipo@linkintime.co.in Contact Person: Ms. Shanti Gopalkrishnan SEBI Registration Number: INR000004058</p>



To
THE BOARD OF DIRECTORS
 NETWORK PEOPLE SERVICES
 TECHNOLOGIES LIMITED

BOOK BUILT ISSUE

ISIN: INE0FFK01017

Bid Cum
 Application
 Form No.

SYNDICATE MEMBER'S STAMP & CODE	BROKERS/SCSB/DP/RTA STAMP & CODE
SUB BROKERS / SUB AGENT STAMP & CODE	ESCROW BANK/SCSB BRANCH STAMP & CODE
BANK BRANCH SERIAL NO.	REGISTRAR'S/SCSB SERIAL NO

1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER											
Mr./Ms. 											
Address 											
Email 											
Tel. No (with STD code)/Mobile 											
2. PAN SOLE / FIRST BIDDER											
											
3. BIDDERS DEPOSITORY ACCOUNTS DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL											
											

For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID

PLEASE CHANGE MY BID

4. FROM (AS PER LAST BID OR REVISION)																
Price Band ₹76/- to ₹80/-																
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 1600 Equity Shares)								Price per Equity Share (₹) / "Cut-off" (In Figures) (Price in Multiple of ₹ 1/- only)				"Cut - Off" (Please √ Tick)			
	8	7	6	5	4	3	2	1	Bid Price		Retail Discount, if any			Net Price		
Options																
(OR) Options 2																
(OR) Options 3																

5. TO (REVISED BID) (Only Retail individual Bidders can BID at "Cut-Off")																
Price per Equity Share (₹) / "Cut-off" (In Figures) (Price in Multiple of ₹ 1/- only)																
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 1600 Equity Shares)								Price per Equity Share (₹) / "Cut-off" (In Figures) (Price in Multiple of ₹ 1/- only)				"Cut - Off" (Please √ Tick)			
	8	7	6	5	4	3	2	1	Bid Price		Retail Discount, if any			Net Price		
Options																
(OR) Options 2																
(OR) Options 3																

6. PAYMENT DETAILS											
PAYMENT OPTION: FULL PAYMENT <input type="checkbox"/> PART PAYMENT <input checked="" type="checkbox"/>											
Additional Amount Blocked (₹) in figures (₹) in words _____											
ASBA BANK A/c No. 											
Bank Name & Branch _____											
OR											
UPI ID 											
(Maximum 45 Characters)											

I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDERS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILING UP THE BID REVISION FORM GIVEN OVERLEAF.

7A. SIGNATURE OF SOLE / FIRST BIDDER Date:.....	7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue 1) _____ 2) _____ 3) _____	SYNDICATE MEMBER/BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system) <div style="border: 1px solid black; width: 100%; height: 100px;"></div>
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NPS	NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED – BID REVISION FORM - INITIAL PUBLIC ISSUE - R	Acknowledgement Slip for Syndicate Member Registered Broker/SCSB/CDP/RTA	Bid Cum Application Form No.
DP ID / CL ID 	Additional Amount Blocked (₹ in figures) 		PAN of Sole / First Bidder
ASBA Bank A/c No./UPI Id 	Bank Name & Branch 	Stamp & Signature of SCSB Branch	
Received from Mr./Ms./M/s. 	Telephone / Mobile 	Email 	

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Network People Services Technologies Limited – Revision - R		Option 1	Option 2	Option 3	Stamp & Signature of Syndicate Member / Registered Broker / SCSB / CDP / RTA	Name of Sole / First Bidder	
	No. of Equity Shares						
	Bid Price						
	Additional Amount Blocked (₹)						Acknowledgment Slip for Bidder
	ASBA Bank A/c No. / UPI Id: _____ Bank Name & Branch: _____						Bid Cum Application Form

Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.